



**Virgo**

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### **Hitachi Asia Limited and Virgo Group Agreement**

Hitachi and the Virgo Group have entered into an agreement for the nuclear industry in India. The agreement is a consultancy agreement where in Virgo will assist the Hitachi Group in becoming a part of the Nuclear Growth story in India. The agreement was signed between the two parties in Bangkok on the sidelines of a Transport summit.

The Indian nuclear industry is expected to be a US\$150 billion industry over the next two decades, Nuclear Power Corporation of India Limited, the only nuclear utility in the country currently generates 4750 MW of nuclear Power and is expected to generate 63000MW by 2032. In order to reach this target it will need the support of companies such as Hitachi which is the world leader in the Nuclear Power Generation.

Hitachi has worldwide revenues of US\$108 Billion and is present in various businesses from Nuclear to Medical from Information Technology to home appliances; it covers the entire spectrum of industry. The company is currently celebrating 100 years in operation and currently employees over 400,000 employees across the world. The group has been in the Indian Power industry since the early sixties when it supplied the Hydro turbines which are in operation even today.

Virgo Group is a forty year old consultancy cum marketing group with deep-rooted relations in the Japanese industry. The relationship between both these companies goes back to the early eighties when they worked together to successfully supply high speed locomotives to the Indian Railways. Apart from the Power Generation industry Virgo is also present in the IT, Steel, Aerospace and the Automotive Industry. Virgo is very bullish on the nuclear opportunity in India.