



Deloro
Stellite



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DELORO STELLITE INDIA COMMENCES PRODUCTION

Deloro Stellite India is now under production and a dream turned into reality. January 2009 is when Deloro Stellite India started production commercially, feeding its parent company back in Germany. During the year the company has grown and is now an ISO Certified company.

The company is already going ahead with customer audits at this stage, having been audited by some of the leading players in the field of Power Generation / Aerospace and Steel.

The company has a sound business plan for the year ahead to address the power ministries projected total investment of Rs 20,120 crore for renovation and modernization of existing Power Plant, as well as extending the life span, of various old power plants during 11th and 12th Five-Year Plans. Of this, Rs 6,090 crore is planned for the 11th Plan and Rs 14,030 crore for the 12th Plan. This would be over and above the investment of Rs 10 lakh crore proposed for the capacity addition of 78,700 Mw in the 11th Plan (2007-12) and Rs 11 lakh crore to add over 94,431 Mw in the 12th Plan. The total requirement of funds from indigenous financial institutions during both the Plans would be around Rs 8,728 crore, while external assistance would be to the tune of Rs 7,368 crore (\$1.53 billion), according to a calculation by the ministry and CEA. (Source: Business Standard)