

Fujitsu Ltd. WSJ - 3/25/94

Company, Firms in India Set Joint-Venture Project There

Fujitsu Ltd., one of Japan's leading electronic equipment makers, said it signed an agreement with three Indian companies to create a joint venture that will develop, make and sell transmission and radio communications systems in India.

The agreement with Madhya Pradesh State Electronics Development Corp. (Op-tel), its subsidiary Optel Telecommunications Ltd. (OTL) and Virgo Marketing Private Ltd. will establish a joint venture company called Fujitsu Optel Ltd.

The new enterprise will be capitalized at 520 million rupees (\$16.7 million) and will be 61%-owned by Fujitsu, 17% each by Optel and OTL, and 5% by Virgo, the Japanese company said.
